About CFU

• Municipally owned, serve the City of Cedar Falls and outlying areas.
  • About 18,000 electric customers
• Provide electric, natural gas, water, cable TV, high speed data and phone services
• Take pride in supporting our innovative community through excellent service, while retaining low rates
Energy Efficiency On-Bill Financing

• 2008-2010
• Zero-interest, up to $10,000
• Covered major insulation, HVAC upgrades and Distributed Generation
  • Utility bill payment history used to qualify for loans up to $3,000
  • Local bank credit review used to qualify for loans up to $10,000
Energy Efficiency On-Bill Financing

- For each $1,000 loaned, 1 year to pay back
- 10 years for $10,000
- Maximum on-bill monthly payment of $83
- Loaned out $1,070,000 within about 14 months
- No defaults to date
Lessons Learned

• Popularity can be an Achilles heel
  • $10,000 per property goes quickly
  • Enabled many to implement multiple measures at once
• More scrutiny last minute add-ons
  • Service plans, non-energy saving technologies
• Quick turnaround works
  • Ensures funds are loaned out for efficient technologies at time replacement is needed
Solar Project

• Customers can repay $270 solar subscription fee over 12 months on utility bill, no interest
  • No interest charged ($22.50 per month)
  • Has been very popular (chosen by 2/3 of participants)
• Customers can also donate units to other CFU customers or non-profits