



**GROW SOLAR**

METRO EAST

# HOW DOES A SOLAR GROUP BUY WORK?

A community brings home and small business owners together to purchase and install solar as a community.



**Reduced Price:** A group buy lowers costs through the power of volume purchasing. The more homeowners and commercial property owners participate, the lower the cost will be for everyone. The price is also reduced because education and customer development is done early in the process, which saves the installer time and money.



**Education:** Solar group buys help neighbors decide where to start, what to budget, and who to hire. We provide educational sessions on the details of the program and more about solar technology, its costs and benefits, and whether solar might be right for you.



**Installer Selected:** A local Advisory Committee selected an installer through a competitive Request for Proposal (RFP) process to ensure quality work at a low cost to customers. The Installer was selected based on quality, experience, professional credentials, certification and cost.



**Enrollment:** Interested participants will receive a free solar site assessment and cost estimate from the selected installer. After receiving the free cost estimate, the customer will decide whether or not to move forward with the solar installation. Site assessment comes with no obligation.



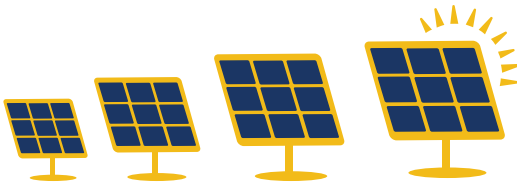
**What Can I Do?** If you're ready to set up a site assessment immediately, you can call StraightUp Solar directly at (618) 641-9090.

Additionally, you can sign onto your electricity provider's website and gather your past electric usage information to help the installer determine the size of your array. Ideally, the installer will look at the past 12-245 months of usage.

# NEED HELP FINANCING YOUR SYSTEM?

Clean Energy Credit Union is a 501(c)(1) tax-exempt organization that's regulated by the National Credit Union Administration (NCUA) and receives federal deposit insurance from the National Credit Union Share Insurance Fund (NCUSIF).

- **12 or 18 month loan** that covers your solar tax credit (i.e. the Section 48D federal income tax credit that's available for new residential solar electric systems at up to 26% of the eligible project cost in 2020 and up to 22% in 2021).
- **12 or 15 year fixed rate loan** on the remaining portion of your solar electric system cost (i.e. up to 74% of the eligible project cost in 2020 and up to 78% in 2021).
- Combining both of these loan types together is commonly called a solar electric system "**combo loan.**"
- **Solar electric system loans** allow you to swap your monthly electric bill for a monthly loan payment on a solar electric system – one which you would later own free-and-clear at the end of the loan repayment period.



## Clean Energy Credit Union Loan Benefits

- Secured by the solar equipment that's installed, not by the equity in your home
- Loan amounts up to \$70,000 per loan
- Fixed interest rates
- No prepayment penalties
- Automatic electronic payments

[cleanenergycu.org](https://cleanenergycu.org)



The Midwest Renewable Energy Association (MREA) promotes renewable energy, energy efficiency, and sustainable living through education and demonstration. Learn more at [midwestrenew.org](http://midwestrenew.org).